



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,  
Registered Office:  
Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 050

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3 MONTHS ENDED 30.06.2014**

**PART I**

Rs in Lakhs

Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Audited figures for the previous year ended Mar'14
<b>1 Income from operations</b>				
<b>Net Sales/Income from Operations (net of excise duties)</b>				
(a)	1,163.8	3,051.2	1,668.0	7,621.6
(b) <b>Other Operating Income</b>	9.1	(88.2)	13.3	28.1
<b>Total Income from operations (net)</b>	<b>1,172.9</b>	<b>2,963.0</b>	<b>1,681.3</b>	<b>7,649.7</b>
<b>2 Expenditure</b>				
(a) <b>Cost of materials consumed</b>	185.9	456.8	919.7	3,006.7
(b) <b>Purchase of stock in trade</b>	216.3	459.8	316.0	1,431.0
(c) <b>Changes in inventories of finished goods, work in progress and stock-in-trade</b>	223.9	1,144.5	(87.6)	640.1
(d) <b>Employee benefit expenses</b>	212.3	213.7	281.8	1,047.5
(e) <b>Depreciation and amortisation expenses</b>	18.4	41.0	46.3	177.4
(f) <b>Other expenses</b>	288.8	766.3	373.2	1,954.2
<b>Total Expenses</b>	<b>1,145.6</b>	<b>3,082.1</b>	<b>1,849.4</b>	<b>8,256.9</b>
<b>Profit/(loss) from operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>27.3</b>	<b>(119.1)</b>	<b>(168.1)</b>	<b>(607.2)</b>
<b>3 Other Income</b>	31.8	44.4	276.7	326.0
<b>5 Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>59.1</b>	<b>(74.7)</b>	<b>108.6</b>	<b>(281.2)</b>
<b>6 Finance costs</b>	249.5	287.8	268.4	1,127.1
<b>7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>(190.4)</b>	<b>(362.5)</b>	<b>(159.8)</b>	<b>(1,408.3)</b>
<b>8 Exceptional Items</b>	-	788.8	-	788.8
<b>9 Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(190.4)</b>	<b>(1,151.3)</b>	<b>(159.8)</b>	<b>(2,197.1)</b>
<b>10 Tax expenses</b>	29.0	77.8	3.1	77.8
<b>11 Net Profit/(Loss) for the period (9-10)</b>	<b>(161.4)</b>	<b>(1,073.5)</b>	<b>(156.7)</b>	<b>(2,119.3)</b>
<b>12 Paid-up equity share capital( Face Value -Rs.10/-per share)</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>	<b>306.7</b>
<b>13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>		-	-	<b>11,596.6</b>
<b>14.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>				
(a) <b>Basic</b>	<b>(5.26)</b>	<b>(35.00)</b>	<b>(5.11)</b>	<b>(69.10)</b>
(b) <b>Diluted</b>	<b>(5.26)</b>	<b>(35.00)</b>	<b>(5.11)</b>	<b>(69.10)</b>
<b>14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>				
(a) <b>Basic</b>	<b>(5.26)</b>	<b>(35.00)</b>	<b>(5.11)</b>	<b>(69.10)</b>
(b) <b>Diluted</b>	<b>(5.26)</b>	<b>(35.00)</b>	<b>(5.11)</b>	<b>(69.10)</b>

See accompanying note to the financial results

**Part II**

Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Audited figures for the previous year ended Mar'14
<b>A Particulars of Shareholding</b>				
<b>1 Public Shareholding</b>				
- Number of Shares	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42
<b>2 Promotors and promoter group shareholding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil



 REVATHI EQUIPMENT LIMITED		<b>Revathi Equipment Limited,</b> <b>Registered Office:</b> <b>Pollachi Road, Malumachampatti Post,</b> <b>Coimbatore - 641 050</b>			
		<b>STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014</b>			
				Rs in Lakhs	
	Particulars	3 months ended 30/06/2014 (Unaudited)	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 (Unaudited)	Previous Year ended 31/03/2014 (Audited)
<b>1</b>	<b>Income from operations</b>				
	Net Sales/Income from Operations (net of excise duties)	2,807.3	5,035.1	4,415.9	17,548.5
	Other Operating Income	28.2	(88.2)	13.3	28.1
	<b>Total Income from operations (net)</b>	<b>2,835.5</b>	<b>4,946.9</b>	<b>4,429.2</b>	<b>17,576.6</b>
<b>2</b>	<b>Expenditure</b>				
	Cost of materials consumed	185.9	456.8	919.7	3,006.7
	Purchase of stock in trade	216.3	459.8	316.0	1,431.0
	Changes in inventories of finished goods, work in progress and stock-in-trade	223.9	1,144.5	(87.6)	640.1
	Employee benefit expenses	1,269.2	1,682.5	1,648.1	6,107.8
	Depreciation and amortisation expenses	61.4	94.4	88.1	367.3
	Other expenses	627.8	795.2	1,098.1	5,086.3
	<b>Total Expenses</b>	<b>2,584.4</b>	<b>4,633.3</b>	<b>3,982.3</b>	<b>16,639.3</b>
<b>3</b>	<b>Profit/(loss) from operations before Other Income,finance costs &amp; Exceptional Items(1-2)</b>	<b>251.1</b>	<b>313.7</b>	<b>446.9</b>	<b>937.3</b>
<b>4</b>	Other Income	44.0	196.3	53.5	504.4
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>295.1</b>	<b>510.0</b>	<b>500.3</b>	<b>1,441.7</b>
<b>6</b>	Finance costs	253.6	303.9	273.2	1,169.1
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	<b>41.6</b>	<b>206.1</b>	<b>227.2</b>	<b>272.6</b>
<b>8</b>	Exceptional Items	-	(788.8)	-	(788.8)
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>41.6</b>	<b>(582.7)</b>	<b>227.2</b>	<b>(516.2)</b>
<b>10</b>	Tax expenses	(16.9)	(27.7)	(188.8)	(406.1)
<b>11</b>	<b>Net Profit/(Loss) for the period (9+10)</b>	<b>24.6</b>	<b>(610.4)</b>	<b>38.4</b>	<b>(922.3)</b>
<b>12</b>	Share of Profit / (Loss) of Associates	-	-	-	-
<b>13</b>	Minority Interest	(59.5)	(119.6)	(58.7)	(337.8)
<b>14</b>	<b>Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates for the period (11+12-13)</b>	<b>(34.8)</b>	<b>(730.0)</b>	<b>(20.3)</b>	<b>(1,260.1)</b>
<b>15</b>	Paid-up equity share capital( Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7
<b>16</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,322.7
<b>17.i</b>	<b>Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)</b>				
	(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)
	(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)
<b>17.ii</b>	<b>Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)</b>				
	(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)
	(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)
<b>See accompanying note to the financial results</b>					

	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Previous year ended 31.03.2014
<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
<b>2</b>	<b>Promoters and promoter group shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>				
	- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%
	<b>Particulars</b>	<b>3 months ended 30th June'14</b>			
<b>B</b>	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter		<b>Nil</b>		
	Received during the quarter		<b>Nil</b>		
	Disposed off during the quarter		<b>Nil</b>		
	Remaining unresolved at the end of the quarter		<b>Nil</b>		
	<b>Notes:</b>				
<b>1</b>	The above results have been taken on record by the Board of Directors at their meeting held on 08th August 2014.				
<b>2</b>	The results are available at the web site of the company viz <a href="http://www.revathi.in">www.revathi.in</a>				
<b>3</b>	During the quarter, useful life and residual value of fixed assets have been reviewed as per useful life specified in the Schedule II of the Companies Act 2013 which has been made applicable with effect from 1st April 2014. This does not have any material impact on the of results of the quarter.				
<b>4</b>	Management clarifications for auditors comments in Auditors'Report				
	Considering the current market condition, manufacturing facilities pertaining to construction equipment business (CED) located at Chennai had been downsized and shifted to Coimbatore during last year. Realisable value of Fixed Assets include Rs 1567.9 lacs which have been continued to be held for disposal and its implication are presently not ascertainable.				
<b>5</b>	Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.				
	<b>Date:08.08.2014</b>	<b>For and on behalf of the Board</b>			
	<b>Place: Chennai</b>				
			<b>(S.Hariharan)</b>		
			<b>Whole-time Director</b>		