

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2012

PART I

Rs in Million

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11
1 Income from operations					
Net Sales/Income from Operations					
(a) (net of excise duties)	447.6	212.4	313.7	1,255.1	1,132.0
(b) Other Operating Income	0.9	0.8	0.8	6.9	1.9
Total Income from operations (net)	448.5	213.2	314.5	1,262.0	1,133.9
2 Expenditure					
(a) Cost of materials consumed	169.6	183.8	159.1	687.0	559.8
(b) Purchase of stock in trade	87.3	52.0	60.6	198.2	178.0
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	48.5	(91.5)	(1.6)	(58.6)	30.6
(d) Employee benefit expenses	28.0	28.9	23.8	115.3	104.9
(e) Depreciation and amortisation expenses	5.2	5.2	5.3	21.2	23.3
(f) Other expenses	76.0	51.3	55.8	225.6	193.2
Total Expenses	414.6	229.7	303.0	1,188.7	1,089.8
Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	33.9	(16.5)	11.5	73.3	44.1
4 Other Income	19.1	0.9	111.3	20.7	149.4
5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	53.0	(15.6)	122.8	94.0	193.5
6 Finance costs	26.7	24.9	19.9	96.4	69.6
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	26.3	(40.5)	102.9	(2.4)	123.9
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	26.3	(40.5)	102.9	(2.4)	123.9
10 Tax expenses	(0.0)	0.2	8.6	1.9	11.7
11 Net Profit/(Loss) for the period (9-10)	26.3	(40.7)	94.3	(4.3)	112.2
12 Paid-up equity share capital(Face Value -Rs.10/- per share)	30.7	30.7	30.7	30.7	30.7
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	1,391.2	1,395.10
14.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	8.57	(13.26)	30.72	(1.40)	36.55
(b) Diluted	8.57	(13.26)	30.72	(1.40)	36.55
14.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	8.57	(13.26)	30.72	(1.40)	36.55
(b) Diluted	8.57	(13.26)	30.72	(1.40)	36.55

See accompanying note to the financial results

Part II

Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A Particulars of Shareholding					
1 Public Shareholding					
- Number of Shares	840,990	840,990	992,928	840,990	992,928
- Percentage of shareholding	27.42	27.42	32.38	27.4	32.38
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	2,225,953	2,225,953	2,074,015	2,225,953	2,074,015
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	67.62%	72.58%	67.62%

Particulars	3 months ended 31st March 2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 30th May, 2012.
- The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2012
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The results are available at the web site of the company viz www.revathi.co.in
- Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
- The consolidated results of the company and its' subsidiaries, joint ventures and associate are being published separately.

Date: 30th May, 2012
Place: Chennai

for and on behalf of the Board

K.SUNIL KUMAR
MANAGING DIRECTOR & CEO



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 021

Standalone Statement of Assets and Liabilities as on 31.03.2012

Rs in Million

Particulars	As at year ended 31st March, 2012	As at year ended 31st March, 2011
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	30.7	30.7
(b) Reserves and surplus	1,392.4	1,396.8
Sub total Share holder funds	1,423.1	1,427.5
Non-current liabilities		
(a) Long-term borrowings	2.4	74.3
(b) Deferred tax liabilities (Net)	2.5	0.6
(c) Long term provisions	6.6	5.1
Sub total non current liabilities	11.4	80.0
Current liabilities		
(a) Short-term borrowings	848.5	490.6
(b) Trade payables	304.5	223.9
(c) Other current liabilities	137.3	138.5
(d) Short term provisions	17.4	8.9
Sub total current liabilities	1,307.7	861.9
Total Equity and liabilities	2,742.2	2,369.4
ASSETS		
Non-current assets		
(a) Fixed assets	226.6	234.7
(b) Non-current investments	920.2	906.9
(c) Long-term loans and advances	255.1	182.7
Sub total Non current assets	1,401.9	1,324.3
Current assets		
(a) Current investments	5.9	5.9
(b) Inventories	547.3	515.5
(c) Trade receivables	588.4	347.3
(d) Cash and cash equivalents	63.1	60.3
(e) Short-term loans and advances	135.7	116.0
Sub total current assets	1,340.3	1,045.0
Total Assets	2,742.2	2,369.4



Revathi Equipment Limited,
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CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE 3 MONTHS AND 12 MONTHS ENDED 31.03.2012

PART I		Rs in Million				
	Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Audited figures for the year ended Mar'12	Audited figures for the previous year ended Mar'11
1	Income from operations					
	Net Sales/Income from Operations					
(a)	(net of excise duties and service tax recovered)	649.8	407.8	634.8	1,988.79	2,181.08
(b)	Other Operating Income	0.9	0.8	0.8	6.90	1.90
	Total Income from operations (net)	650.7	408.6	635.6	1,995.69	2,182.98
2	Expenditure					
(a)	Cost of Materials Consumed	169.6	183.8	278.3	686.98	820.98
(b)	Purchases of Stock in Trade	87.4	52.0	96.2	198.30	178.01
(c)	Changes in inventories of finished goods, work in progress and	48.5	(91.5)	(73.0)	(58.60)	30.63
(d)	Employee benefits expense	143.0	156.4	116.9	558.49	447.89
(e)	Depreciation and amortization expense	13.4	9.4	27.0	58.58	121.08
(f)	Other expenses	171.6	97.9	138.8	505.62	478.66
	Total Expenses	633.5	408.0	584.2	1,949.38	2,077.25
	Profit/(loss) from operations before Other					
3	Income, finance costs & Exceptional Items(1-2)	17.2	0.6	51.4	46.31	105.73
4	Other Income	20.7	-	11.2	28.23	55.45
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	37.9	0.6	62.6	74.54	161.18
6	Finance costs	28.3	26.3	18.7	101.52	84.57
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	9.6	(25.7)	43.9	(26.98)	76.61
8	Exceptional Items				-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	9.6	(25.7)	43.9	(26.98)	76.61
10	Tax expenses	1.6	(5.1)	25.0	3.20	40.16
11	Net Profit/(Loss) for the period (9-10)	8.0	(20.6)	18.9	(30.18)	36.45
12	Share of Profit / (Loss) of associates	(2.2)	0.7	-	(2.80)	0.02
13	Minority Interest	3.9	(7.5)	16.2	(5.40)	32.16
14	Profit on sale of Joint Venture	-	-	72.0	-	72.05
15	Net Profit/(Loss) after taxes, minority interest, , share of profit / (loss) of associates and profit on sale of joint venture for the period (11+12-13+14)	6.5	(27.40)	74.70	(38.38)	76.36
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	30.67	30.67	30.67	30.67	30.67
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	1,239.41	1,277.55
14.i	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)					
(a)	Basic	2.61	(8.93)	24.36	(12.51)	24.90
(b)	Diluted	2.61	(8.93)	24.36	(12.51)	24.90
14.ii	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)					
(a)	Basic	2.61	(8.93)	24.36	(12.51)	24.90
(b)	Diluted	2.61	(8.93)	24.36	(12.51)	24.90

See accompanying note to the financial results

Part II

	Particulars	Figures for the 3 months ended Mar'12	Figures for the 3 months ended Dec'11	Figures for the 3 months ended Mar'11	Figures for the year ended Mar'12	Figures for the previous year ended Mar'11
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	840,990	840,990	992,928	840,990	992,928
	- Percentage of shareholding	27.42	27.42	32.38	27.4	32.38
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,225,953	2,225,953	2,074,015	2,225,953	2,074,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	67.62%	72.58%	67.62%

Particulars	3 months ended 31st March 2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 30th May 2012.
- 2 The statutory auditors have carried out audit of the financial results for the year ended 31st March, 2012
- 3 Auditor's comments and management clarification thereof:
 - a) Non ascertainment and provision of employee related benefits in a subsidiary. This is the first year of operation and there are only 10 employees in the subsidiary company. As there was no accrued leave benefit or gratuity in respect of employees, provision has not been made for such benefits.
 - b) Non-provision of claims raised by a customer in respect of the subsidiary company, which is presently under arbitration. The subsidiary company has fair chance of success in arbitration. In the event of unfavourable outcome in arbitration, the subsidiary company is covered by professional indemnity insurance in this respect.
 - c) Payment of managerial remuneration amounting to Rs. 51,60,000, in respect of a subsidiary company, which is subject to approval of the shareholder and the Central Government. The subsidiary company is in the process of obtaining shareholders' and Central Government approval.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The results are available at the web site of the company viz www.revathi.co.in
- 6 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

Date: 30th May, 2012
Place: Chennai

for and on behalf of the Board

K.SUNIL KUMAR
MANAGING DIRECTOR & CEO



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Consolidated Statement of Assets and Liabilities as on 31.03.2012

Rs in Million

Particulars	As at year ended 31st March, 2012	As at year ended 31st March, 2011
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	30.67	30.67
(b) Reserves and surplus	1,241.06	1,279.29
Sub total Share holder funds	1,271.73	1,309.95
Minority Interest	129.38	127.89
Non-current liabilities		
(a) Long-term borrowings	5.31	76.98
(b) Long-term provisions	48.62	41.78
Sub total non current liabilities	53.93	118.76
Current liabilities		
(a) Short-term borrowings	865.36	511.99
(b) Trade payables	320.07	235.74
(c) Other current liabilities	240.70	190.47
(d) Short term provisions	24.46	24.16
Sub total current liabilities	1,450.59	962.35
Total Equity and liabilities	2,905.63	2,518.95
ASSETS		
Non-current assets		
(a) Fixed assets	290.20	291.76
(b) Goodwill on Consolidation	465.32	474.65
(c) Non-current investments	46.68	49.48
(d) Deferred tax assets (net)	14.47	12.69
(e) Long-term loans and advances	268.80	20.05
Sub total Non current assets	1,085.47	848.62
Current assets		
(a) Current investments	5.93	12.89
(b) Inventories	547.26	515.49
(c) Trade receivables	837.28	613.01
(d) Cash and cash equivalents	115.55	100.67
(e) Short-term loans and advances	314.14	428.18
(f) Other current assets	-	0.08
Sub total current assets	1,820.16	1,670.33
Total Assets	2,905.63	2,518.95