

**FINANCIAL RESULTS FOR THE YAER ENDED MARCH 31, 2015**

Rs in Lacs

| PART I    | Particulars  | STANDALONE              |                           |                        |                         | CONSOLIDATED            |                         |                         |
|-----------|--|-------------------------|---------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|           |  | Quarter Ended           |                           |                        | Year Ended              |                         | Year Ended              |                         |
|           |  | 31.03.2015<br>(Audited) | 31.12.2014<br>(Unaudited) | 31.3.2014<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2014<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2014<br>(Audited) |
| <b>1</b>  | <b>Income from operations</b>  |                         |                           |                        |                         |                         |                         |                         |
| (a)       | Net Sales/Income from Operations<br>(net of excise duties and service tax recovered)   | 4,411.7                 | 963.2                     | 3,051.2                | 7,605.9                 | 7,621.6                 | 16,254.6                | 17,548.5                |
| (b)       | Other Operating Income   | 8.0                     | 10.5                      | (88.2)                 | 46.0                    | 28.1                    | 46.0                    | 28.1                    |
|           | <b>Total Income from operations (net)</b>  | <b>4,419.7</b>          | <b>973.7</b>              | <b>2,963.0</b>         | <b>7,651.9</b>          | <b>7,649.7</b>          | <b>16,300.6</b>         | <b>17,576.6</b>         |
| <b>2</b>  | <b>Expenditure</b>   |                         |                           |                        |                         |                         |                         |                         |
| (a)       | Cost of Materials Consumed   | 1,779.1                 | 789.1                     | 456.8                  | 2,967.6                 | 3,006.7                 | 2,967.6                 | 3,006.7                 |
| (b)       | Purchases of Stock in Trade  | 395.2                   | 167.9                     | 459.8                  | 1,231.1                 | 1,431.0                 | 1,231.1                 | 1,431.0                 |
| (c)       | Changes in inventories of finished goods,<br>work in progress and Stock-in- trade  | 529.1                   | (521.1)                   | 1,144.5                | 105.4                   | 640.1                   | 105.4                   | 640.1                   |
| (d)       | Employee benefits expense  | 174.8                   | 167.9                     | 213.7                  | 733.8                   | 1,047.5                 | 5,218.8                 | 6,107.8                 |
| (e)       | Depreciation and amortization expense  | 13.0                    | 15.4                      | 41.0                   | 63.9                    | 177.4                   | 283.7                   | 367.3                   |
| (f)       | Other expenses   | 515.4                   | 440.6                     | 766.3                  | 1,661.5                 | 1,954.2                 | 4,781.2                 | 5,086.3                 |
|           | <b>Total Expenses</b>  | <b>3,406.6</b>          | <b>1,059.8</b>            | <b>3,082.1</b>         | <b>6,763.3</b>          | <b>8,256.9</b>          | <b>14,587.8</b>         | <b>16,639.2</b>         |
| <b>3</b>  | <b>Profit/(loss) from operations before<br/>Other Income, finance costs &amp;<br/>Exceptional Items(1-2)</b>                         | <b>1,013.1</b>          | <b>(86.1)</b>             | <b>(119.1)</b>         | <b>888.6</b>            | <b>(607.2)</b>          | <b>1,712.8</b>          | <b>937.3</b>            |
| 4         | Other Income   | 67.7                    | 31.4                      | 44.4                   | 268.2                   | 326.0                   | 561.0                   | 504.4                   |
| <b>5</b>  | <b>Profit/(loss) from ordinary activities<br/>before finance cost &amp; Exceptional<br/>Items (3+4)</b>                              | <b>1,080.8</b>          | <b>(54.7)</b>             | <b>(74.7)</b>          | <b>1,156.8</b>          | <b>(281.2)</b>          | <b>2,273.9</b>          | <b>1,441.8</b>          |
| 6         | Finance costs  | 289.2                   | 268.0                     | 287.8                  | 1,045.2                 | 1,127.1                 | 1,012.1                 | 1,169.1                 |
| <b>7</b>  | <b>Profit/(loss) from ordinary activities<br/>after finance costs but before<br/>Exceptional Items(5-6)</b>                          | <b>791.6</b>            | <b>(322.7)</b>            | <b>(362.5)</b>         | <b>111.6</b>            | <b>(1,408.3)</b>        | <b>1,261.8</b>          | <b>272.6</b>            |
| 8         | Exceptional Items  | 228.2                   | -                         | (788.8)                | 228.2                   | (788.8)                 | 228.2                   | 788.8                   |
| <b>9</b>  | <b>Profit/(Loss) from Ordinary Activities<br/>before Tax (7-8)</b>   | <b>563.4</b>            | <b>(322.7)</b>            | <b>(1,151.3)</b>       | <b>(116.5)</b>          | <b>(2,197.1)</b>        | <b>1,033.6</b>          | <b>(516.2)</b>          |
| 10        | Tax expenses   | (2.3)                   | (9.0)                     | (77.8)                 | (20.3)                  | (77.8)                  | (352.1)                 | (406.1)                 |
| <b>11</b> | <b>Net Profit/(Loss) for the period (9-10)</b>   | <b>561.1</b>            | <b>(331.7)</b>            | <b>(1,073.5)</b>       | <b>(136.8)</b>          | <b>(2,119.3)</b>        | <b>681.5</b>            | <b>(922.3)</b>          |
| 12        | Share of Profit / (Loss) of associates   |                         |                           |                        |                         |                         | -                       | -                       |
| 13        | Minority Interest  |                         |                           |                        |                         |                         | (289.87)                | (337.80)                |
| <b>14</b> | <b>Net Profit/(Loss) after taxes, minority<br/>interest and share of profit / (loss) of<br/>associates for the period (11+12-13)</b> |                         |                           |                        |                         |                         | <b>391.64</b>           | <b>(1,260.05)</b>       |
| <b>15</b> | <b>Paid-up equity share capital (Face<br/>Value -Rs.10/-per share)</b>   | <b>306.70</b>           | <b>306.70</b>             | <b>306.70</b>          | <b>306.70</b>           | <b>306.70</b>           | <b>306.70</b>           | <b>306.70</b>           |
| <b>16</b> | <b>Reserve excluding Revaluation<br/>Reserves as per balance sheet of<br/>previous accounting year</b>                               |                         |                           |                        | 11,447.99               | 11,596.60               | 11,323.92               | 11,322.70               |
| <b>17</b> | <b>Earning Per Share (before<br/>extraordinary items)<br/>(of Rs 10 each) (not annualised)</b>                                       |                         |                           |                        |                         |                         |                         |                         |
| (a)       | Basic  | 18.30                   | (10.82)                   | (35.00)                | (4.46)                  | (69.10)                 | 12.77                   | (41.08)                 |
| (b)       | Diluted  | 18.30                   | (10.82)                   | (35.00)                | (4.46)                  | (69.10)                 | 12.77                   | (41.08)                 |
| <b>18</b> | <b>Earning Per Share (after extraordinary<br/>items)<br/>(of Rs 10 each) (not annualised)</b>  |                         |                           |                        |                         |                         |                         |                         |
| (a)       | Basic  | 18.30                   | (10.82)                   | (35.00)                | (4.46)                  | (69.10)                 | 12.77                   | (41.08)                 |
| (b)       | Diluted  | 18.30                   | (10.82)                   | (35.00)                | (4.46)                  | (69.10)                 | 12.77                   | (41.08)                 |

See accompanying note to the financial results





Revathi Equipment Limited,  
Registered Office:  
Pollachi Road, Malumachampatti Post,  
Coimbatore - 641 050

**Standalone and Consolidated Statement of Assets and Liabilities**

Rs in Lacs

| Particulars                              | STANDALONE       |                  | CONSOLIDATED     |                  |
|--|------------------|------------------|------------------|------------------|
|  | 31.03.2015       | 31.03.2014       | 31.03.2015       | 31.03.2014       |
|  | Audited          | Audited          | Audited          | Audited          |
| <b>EQUITY AND LIABILITIES</b>            |                  |                  |                  |                  |
| <b>Shareholders' funds</b>               |                  |                  |                  |                  |
| (a) Share capital                        | 306.69           | 306.69           | 306.69           | 306.69           |
| (b) Reserves and surplus                 | 11,450.65        | 11,611.10        | 11,326.57        | 11,337.11        |
| <b>Sub total Share holder funds</b>      | <b>11,757.34</b> | <b>11,917.79</b> | <b>11,633.26</b> | <b>11,643.80</b> |
| <b>Minority Interest</b>                 | -                | -                | <b>1,780.82</b>  | 1,527.30         |
| <b>Non-current liabilities</b>           |                  |                  |                  |                  |
| (a) Long-term borrowings                 | -                | -                | 1,044.53         | 889.70           |
| (b) Deferred Tax Liabilities-(Net)       | -                | -                | -                | -                |
| (c) Long-term provisions                 | 73.17            | 68.50            | 409.34           | 425.10           |
| <b>Sub total non current liabilities</b> | <b>73.17</b>     | <b>68.50</b>     | <b>1,453.87</b>  | <b>1,314.80</b>  |
| <b>Current liabilities</b>               |                  |                  |                  |                  |
| (a) Short-term borrowings                | 6,753.83         | 7,486.00         | 5,461.93         | 7,732.30         |
| (b) Trade payables                       | 1,529.54         | 1,720.20         | 1,752.48         | 1,842.30         |
| (c) Other current liabilities            | 1,435.37         | 799.40           | 3,882.65         | 3,862.40         |
| (d) Short term provisions                | 78.11            | 125.00           | 255.92           | 255.90           |
| <b>Sub total current liabilities</b>     | <b>9,796.85</b>  | <b>10,130.60</b> | <b>11,352.98</b> | <b>13,692.90</b> |
| <b>Total Equity and liabilities</b>      | <b>21,627.36</b> | <b>22,116.89</b> | <b>26,220.93</b> | <b>28,178.80</b> |
| <b>ASSETS</b>                            |                  |                  |                  |                  |
| <b>Non-current assets</b>                |                  |                  |                  |                  |
| (a) Fixed assets                         | 1,793.95         | 1,893.70         | 8,025.91         | 8,329.10         |
| (b) Non-current investments              | 10,772.71        | 10,772.70        | 7.06             | 7.10             |
| (c) Deferred tax assets (net)            | 23.87            | 38.50            | 198.78           | 170.30           |
| (d) Long-term loans and advances         | 362.68           | 119.20           | 1,324.51         | 183.10           |
| (e) Other Non-Current Assets             | 374.50           | 73.00            | 466.58           | 99.50            |
| <b>Sub total Non current assets</b>      | <b>13,327.71</b> | <b>12,897.10</b> | <b>10,022.84</b> | <b>8,789.10</b>  |
| <b>Current Assets</b>                    |                  |                  |                  |                  |
| (a) Current investments                  | -                | -                | 192.11           | 1,117.60         |
| (b) Inventories                          | 3,543.56         | 3,752.90         | 5,860.98         | 6,285.50         |
| (c) Trade receivables                    | 3,732.02         | 3,670.70         | 6,993.39         | 7,022.40         |
| (d) Cash and cash equivalents            | 346.25           | 314.30           | 856.88           | 976.70           |
| (e) Short-term loans and advances        | 670.51           | 1,481.90         | 1,995.19         | 3,807.40         |
| (f) Other current assets                 | 7.31             | -                | 299.54           | 180.10           |
| <b>Sub total current assets</b>          | <b>8,299.65</b>  | <b>9,219.80</b>  | <b>16,198.09</b> | <b>19,389.70</b> |
| <b>Total Assets</b>                      | <b>21,627.36</b> | <b>22,116.90</b> | <b>26,220.93</b> | <b>28,178.80</b> |